

Wayne Upton
Chairman
IFRS Interpretations Committee
30 Cannon Street
London
United Kingdom
EC4M 6XH

Email: ifric@ifrs.org

7 April 2014

Dear Mr Upton

Tentative agenda decision - IAS 16 *Property, Plant and Equipment*: Disclosure of carrying amounts under the cost model

Deloitte Touche Tohmatsu Limited is pleased to respond to the IFRS Interpretations Committee's publication in the January IFRIC Update of the tentative decision not to take onto the Committee's agenda a request for clarification of whether an entity is required to reflect the capitalisation of borrowing costs in disclosing the carrying amount that would have been recognised had property, plant and equipment stated at revalued amounts been carried under the cost model.

We agree with the IFRS Interpretations Committee's decision not to add this item onto its agenda for the reasons set out in the tentative agenda decision.

If you have any questions concerning our comments, please contact Veronica Poole in London at +44 (0)20 7007 0884.

Yours sincerely



Veronica Poole
Global IFRS Leader